

Message Text

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PAGE 01 STATE 097424
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 AGR-01 EB-08 AID-05 COME-00
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DRAFTED BY XMB: J JOYCE
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FM SECSTATE WASHDC
TO AMEMBASSY MBABANE

UNCLAS STATE 097424

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: PROPOSED EXIMBANK GUARANTEE FOR SALE OF STEAM
TURBINES TO ROYAL SWAZILAND SUGAR CORPORATION, MBABANE,
SWAZILAND

1. EXIMBANK ASSISTANCE HAS BEEN REQUESTED BY NORTHWESTERN
NATIONAL BANK OF MINNEAPOLIS, MINNESOTA TO SUPPORT A 1.3
MILLION DOL SALE OF U.S. STEAM TURBINES, MANUFACTURED BY
TURBODYNE CORPORATION, WELLSVILLE, NEW YORK. THE EQUIPMENT
IS TO BE PURCHASED BY THE ROYAL SWAZILAND SUGAR CORPORATION
AND GUARANTEED BY THE CENTRAL BANK OF SWAZILAND.
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2. EXIMBANK HAS NOT HAD ANY PREVIOUS EXPERIENCE WITH THE
SUBJECT PURCHASER. COULD EMBASSY CLARIFY STATUS OF THIS
CORPORATION, I.E. EXTENT OF GOVERNMENT OWNERSHIP AND
MANAGEMENT, YEARS OF OPERATION AND NUMBER OF EMPLOYEES.
COULD EMBASSY FURTHER VERIFY THAT FINANCIAL STATEMENTS ARE
NOT, REPEAT NOT PUBLISHED ON THIS CORPORATION.

3. EXIMBANK HAS BEEN NOTIFIED THAT U.S. SUPPLIER IS RESPONDING TO INVITATION TO BID. COULD EMBASSY DETERMINE CLOSING BID DATE, AWARD DATE, FINANCING TERMS, AND WHAT GOVERNMENT SUPPORTED FOREIGN COMPETITION MAY BE INVOLVED.

4. PLEASE ADVISE FURTHER IF EMBASSY PERCEIVES ANY POLITICAL OR COMMERCIAL REASONS WHY EXIMBANK SHOULD NOT CONSIDER REQUEST. CHRISTOPHER

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Message Attributes

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Capture Date: 01 jan 1994
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TAGS: BPRO, EFIN, EMAE, WZ, ROYAL SWAZILAND SUGAR CORP, NORTHWESTERN NATIONAL BANK, TURBODYNE CORP, CENTRAL BANK OF SWAZILAND, XMB
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